

Morning Briefing

Power sector circular debt plan okayed by Cabinet:

The federal cabinet on Wednesday approved the country's largest-ever financial restructuring plan aimed at addressing the long-standing issue of circular debt in the power sector, targeting the elimination of PKR 1.275 trn in circular debt over the next six years. [Click here for more](#)

PKR 1.275 trn loan deal finalized with banks:

The Federal Cabinet on Wednesday approved a long-anticipated agreement between the Government of Pakistan (GoP) and approximately 18 commercial banks for a landmark PKR 1.275 trn loan, following intense negotiations over each clause. [Click here for more](#)

MoF raises over PKR 1.2 trn through major govt bond auction:

The Ministry of Finance has successfully raised over PKR 1.2 trn through a major auction of government bonds held on Wednesday. An official statement issued by the ministry stated that this includes the launch of a new 15-year Zero Coupon Bond, the first of its kind in Pakistan, which received strong demand from investors and raised over PKR 47 bn. This new bond does not pay interest every year. [Click here for more](#)

GST on imported solar panels reduced to 10pc :

Deputy Prime Minister and Foreign Minister Ishaq Dar said that the digital sales tax on services would remain within the jurisdiction of provinces and proposed general sales tax (GST) on solar panels has been reduced from 18 pc to 10 pc. [Click here for more](#)

July-May exports up 5.15pc:

Pakistan's exports have witnessed an increase of 5.15 pc during the first 11 months (July-May) of fiscal year 2024-25, reaching USD 29.564 bn compared to USD 28.117 bn in the same period last year. [Click here for more](#)

FBR radar detects eight tax-evading sugar mills:

FBR identifies tax non-compliance at eight sugar mills; actions taken over monitoring and reporting irregularities. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-0.23	-103.07
Individuals	7.58	40.55
Companies	0.41	65.55
Banks/DFIs	-10.95	479.59
MF	2.55	-494.04
Broker	-0.53	-12.76
Insurance	1.97	-8.65

FIPI Sector-wise	
	USD mn
E & P	0.37
OMC	0.08
Banks	-0.34
Tech	-0.05

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	120,466	-1.2%	+53.6%	+4.6%
SENSEX	81,445	-0.2%	+3.0%	+4.2%
Nikkei 225	38,885	+0.9%	-2.4%	-2.5%
Hang Seng	23,711	-1.1%	+34.8%	+18.2%
S & P 500	5,981	-0.0%	+9.3%	+1.7%
FTSE 100	8,847	-0.0%	+8.4%	+8.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	75.00	-0.19%
Brent	USD/bbl	76.42	-0.37%
Coal	USD/ton	91.35	-0.27%
Gold	USD/oz	3,389.00	-0.56%
Silver	USD/oz	36.78	-0.37%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	283.5539	+0.05%	+0.60%
PKR/JPN	1.9563	-0.18%	-1.67%
PKR/THB	8.7020	-0.04%	+5.96%

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